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NAN NAN RESOURCES ENTERPRISE LIMITED

南南資源實業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

PROFIT WARNING

This announcement is made by Nan Nan Resources Enterprise Limited (the “**Company**”) together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the preliminary review of the latest unaudited consolidated management accounts of the Group, the Group would be expected to record a turnaround from profit of approximately HK\$71.79 million for the year ended 31 March 2025 to not more than HK\$10.00 million in loss for the year ended 31 March 2026 (“**FY2026**”) (the “**Loss**”).

The Loss for FY2026 was primarily due to the net effect of the following factors:

- (i) a loss on fair value change of the HK\$200,000,000 zero-coupon convertible bond issued in 2008 by the Company (to be matured on 13 March 2029), which is designated as financial liabilities at fair value through profit or loss for the FY2026, amounting to approximately HK\$65.13 million; and
- (ii) a decrease in gross profit mainly resulting from the increased cost of sales and the decreased average unit selling price in the coal mining business.

The Company is still in the process of finalizing its annual results of the Group for FY2026. The information contained in this announcement is solely based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board, which have not been audited or reviewed by the Company's auditor and audit committee and are subject to adjustments where necessary. As such, the annual results may be different from the information contained in this announcement. Details of the financial information for FY2026 will be disclosed in the annual results announcement of the Group, which is expected to be published by the end of June 2026 in accordance with the requirements under the Listing Rules.

Shareholders and potential investors are advised to refer to the annual results announcement of the Group for FY2026 when it is published. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Nan Nan Resources Enterprise Limited
Kwan Man Fai
Chairman and Managing Director

Hong Kong, 18 June 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Kwan Man Fai, Mr. Wong Sze Wai, Mr. Li Chun Fung and Ms. Tong Yuk Ying Angel; and three independent non-executive directors, namely Dr. Wong Man Hin Raymond, Mr. Chan Yiu Fai Youdey and Mr. Pak Wai Keung Martin.