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INTERNATIONAL RESOURCES ENTERPRISE LIMITED **國際資源實業有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company to “Nan Nan Resources Enterprise Limited” and adopt the Chinese name of “南南資源實業有限公司” as the secondary name. The Change of Company Name is subject to approval by the Shareholders at the SGM and approval by the Registrar of Companies in Bermuda.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of International Resources Enterprise Limited (the “**Company**”) proposes to change the name of the Company to “Nan Nan Resources Enterprise Limited” and adopt the Chinese name “南南資源實業有限公司” as the secondary name of the Company (hereinafter referred to as “**Change of Company Name**”).

REASONS FOR THE CHANGE OF COMPANY NAME

The Company has changed its name earlier this year after obtaining the formal approval from the Registrar of Companies in both Bermuda and Hong Kong. Recently, the Company found that there are some similar names in the market. The Board considers that it is in the best interest of the Company and its shareholders (the “**Shareholders**”) as a whole to change the Company’s name again in order to differentiate the Company’s business from those of the others.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name is subject to the satisfaction of the following conditions:

- (a) the passing of a special resolution by the Shareholders at the special general meeting of the Company (the “SGM”); and
- (b) the approval by the Registrar of Companies in Bermuda for the use of the proposed new English name and Chinese name by the Company.

The Change of Company Name will take effect from the date of entry of the new names of the Company on the register maintained by the Registrar of Companies in Bermuda in place of the existing names. The Company will then carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the holders of securities of the Company. All existing certificates of securities in issue bearing the present name of the Company shall, after the Change of Company Name having become effective, continue to be evidence of title to such securities of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing certificates of securities of the Company for new certificates bearing the new names of the Company.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the Change of Company Name and the new stock short name of the shares of the Company on The Stock Exchange of Hong Kong Limited.

GENERAL

A circular containing, among other things, details of the Change of Company Name and a notice of the forthcoming SGM will be despatched to the Shareholders as soon as practicable.

By order of the Board
International Resources Enterprise Limited
Wang Xiangfei
Executive Director

Hong Kong, 25 August 2011

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai; and three independent non-executive Directors, namely Mr. Lam Ka Wai, Graham, Mr. Wong Man Hin, Raymond and Mr. Chan Yiu Fai, Youdey.