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NAN NAN RESOURCES ENTERPRISE LIMITED
南南資源實業有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1229)

PROFIT WARNING

This announcement is made by Nan Nan Resources Enterprise Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the latest unaudited consolidated management accounts of the Group, the Group would be expected to record a turnaround from profit of approximately HK$47.1 million in profit for the six months ended 30 September 2024 (the "**2024 Interim Period**") to not more than HK$10.0 million in loss for the six months ended 30 September 2025 (the "**2025 Interim Period**"). This loss was largely attributable to a loss on fair value change of the HK$200,000,000 zero-coupon convertible bond issued in 2008 by the Company (to be matured on 13 March 2026), which is designated as financial liabilities at fair value through profit or loss for the 2025 Interim Period, amounting to approximately HK$31.7 million. Other contributing factors with net effects include a net exchange loss (as compared to a net exchange gain for the 2024 Interim Period), and a decrease of gross profit mainly resulting from the increased cost of sales and the decreased average unit selling price of the coal mining business.

The Company is still in the course of finalising its unaudited consolidated financial results of the Group for the 2025 Interim Period. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board. As at the date of this announcement, such information has neither been confirmed nor reviewed by the auditor of the Company or the audit committee of the Board and may be subject to change.

Shareholders and potential investors are advised to refer to the interim results announcement of the Group for the 2025 Interim Period when it is published. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Nan Nan Resources Enterprise Limited
Kwan Man Fai
Chairman and Managing Director

Hong Kong, 19 November 2025

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Kwan Man Fai, Mr. Wong Sze Wai, Mr. Li Chun Fung and Ms. Tong Yuk Ying Angel; and three independent non-executive directors, namely Dr. Wong Man Hin Raymond, Mr. Chan Yiu Fai Youdey and Mr. Pak Wai Keung Martin.