

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INTERNATIONAL RESOURCES ENTERPRISE LIMITED

國際資源實業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

PROPOSED CHANGE OF AUDITORS

The Board announces that an ordinary resolution will be proposed at the AGM to appoint Crowe Horwath as the new auditor of the Company to fill the vacancy arising from the retirement of Shinewing as the Company's auditor at the AGM and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of International Resources Enterprise Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Shinewing (HK) CPA Limited (“**Shinewing**”), the Company's auditor, will retire at the forthcoming annual general meeting of the Company (the “**AGM**”) to be convened in due course and will not seek for re-appointment. For the purpose of maintaining good corporate governance, the Board considers that the Company's auditor should be changed after an appropriate time. Since Shinewing has been auditor of the Group for more than four years, the Board considers that it is an appropriate time to change the Company's auditor for the year ending 31 March 2012. An ordinary resolution will be proposed to the Company's shareholders (the “**Shareholders**”) at the AGM for appointing Crowe Horwath (HK) CPA Limited (“**Crowe Horwath**”) as the new auditor of the Company to fill the vacancy arising from the retirement of Shinewing and to hold office until the conclusion of the next annual general meeting of the Company.

Shinewing have completed the audit on the financial statements of the Company and of the Group for the year ended 31 March 2011 and have not yet commenced any audit work for the financial year ending 31 March 2012. Shinewing confirmed that there are no circumstances connected with their ceasing to hold office which they considered should be brought to the attention of the Shareholders and creditors of the Company.

Both the Board and the audit committee of the Company are not aware of any matters in relation to the retirement of Shinewing as the Company's auditor that should be brought to the attention of the Shareholders and creditors of the Company.

The Board would like to thank Shinewing for their past services provided to the Company.

A circular containing, among other matters, the information on the proposed change of auditors and a notice convening the AGM will be despatched to the Shareholders in due course.

By order of the Board
International Resources Enterprise Limited
Wang Xiangfei
Executive Director

Hong Kong, 20 July 2011

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai; and three independent non-executive Directors, namely Mr. Lam Ka Wai, Graham, Mr. Wong Man Hin, Raymond and Mr. Chan Yiu Fai, Youdey.