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NAN NAN RESOURCES ENTERPRISE LIMITED

南南資源實業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

PROPOSED CHANGE OF AUDITOR

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong.

The board (the “**Board**”) of directors (the “**Director**”) of Nan Nan Resources Enterprise Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Crowe Horwath (HK) CPA Limited (“**Crowe Horwath**”) will retire as the auditor of the Group with effect from the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) and will not offer themselves for re-appointment. Crowe Horwath has been the Company’s auditor for six years. The management of the Company considers that changing the auditor at an appropriate time will enhance the independence of the auditor, and will also maintain good corporate governance of the Company.

The Board has resolved to propose the appointment of Mazars CPA Limited as the new auditor of the Company to replace Crowe Horwath. Upon the approval of the shareholders of the Company (the “**Shareholders**”) at the AGM, Mazars CPA Limited will hold office until the next annual general meeting of the Company.

Crowe Horwath has confirmed in writing that there were no matters that should be brought to the attention of the Shareholders or creditors of the Company.

The Board would like to express its appreciation to Crowe Horwath for its services rendered to the Company in the past.

A circular containing, among other matters, the information on the change in auditor and a notice of the AGM will be despatched to the Shareholders as soon as practicable.

Made by the order of the Board, save for Ms. LO Fong Hung who could not be contacted as at the date of this announcement.

By Order of the Board
Nan Nan Resources Enterprise Limited
Kwan Man Fai
Chairman and Managing Director

Hong Kong, 18 July 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kwan Man Fai, Ms. Lo Fong Hung and Mr. Wang Xiangfei; three independent non-executive Directors, namely Mr. Wong Man Hin, Raymond, Mr. Lam Ka Wai, Graham and Mr. Chan Yiu Fai, Youdey; and one alternate Director, Mr. Wong Sze Wai (alternate to Mr. Wang Xiangfei).