

Artfield Group Limited announced on 23/7/2002:

(stock codes: Ord: 1229 & War: 845)

Year end date: 31/3/2002

Currency: HKD

Auditors' Report: Unqualified

Review of Interim Report by: N/A

	(Audited) Current Period from 1/4/2001 to 31/3/2002 ('000)	(Audited) Last Corresponding Period from 1/4/2000 to 31/3/2001 ('000)
Turnover	: 272,556	284,222
Profit/(Loss) from Operations	: (1,630)	6,949
Finance cost	: (1,961)	(1,857)
Share of Profit/(Loss) of Associates	: -	-
Share of Profit/(Loss) of Jointly Controlled Entities	: (485)	140
Profit/(Loss) after Tax & MI	: (2,806)	4,330
% Change over Last Period	: N/A	
EPS/(LPS)-Basic	: (1.16 cents)	1.78 cents
-Diluted	: N/A	1.73 cents
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: (2,806)	4,330
Final Dividend per Share	: NIL	NIL
(Specify if with other options)	: -	-
B/C Dates for Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for Annual General Meeting	: 23/8/2002 to 30/8/2002 bdi.	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remark:

#### EARNINGS/(LOSS) PER SHARE

The calculation of basic earnings/(loss) per share is based on the net loss from ordinary activities attributable to shareholders for the year of HK\$2,806,000 (2001: net profit of HK\$4,330,000) and the weighted average number of 242,807,500 (2001: 242,807,500) ordinary shares in issue during the year.

No diluted loss per share is shown for the year ended 31 March 2002 as the effect of the Company's share options outstanding during the year was anti-dilutive. In addition, the exercise price of the warrants granted and outstanding during the year, was higher than the average market price of the Company's shares and, accordingly, there is no dilutive effect on the basic loss per share.

The calculation of diluted earnings per share for the year ended 31 March 2001 was based on the net profit from ordinary activities attributable to shareholders for that year of HK\$4,330,000. The weighted average number

of ordinary shares used in the calculation was the 242,807,500 ordinary shares in issue during the year ended 31 March 2001, as used in the basic earnings per share calculation, and the weighted average number of 6,995,714 ordinary shares assumed to have been issued at no consideration on the deemed exercise of all options outstanding during the year ended 31 March 2001.