

ARTFIELD GROUP<01229> - Exceptional TurnOver Movement

The Stock Exchange has received a message from Artfield Group Limited which is reproduced as follows:-

"This statement is made at request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the trading volume of the shares of the Company and wish to state that we are not aware of any reasons for the changes.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of Artfield Group Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of
Artfield Group Limited

Li Kwo Yuk
Director

22 May 2002"