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## **NAN NAN RESOURCES ENTERPRISE LIMITED**

**南南資源實業有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1229)**

### **DELAY IN DESPATCH OF CIRCULAR**

### **VERY SUBSTANTIAL ACQUISITION ACQUISITION OF NEW MINING RIGHT IN XINJIANG**

Reference is made to the announcement of Nan Nan Resources Enterprise Limited (the “**Company**”) dated 6 December 2019 in relation to the acquisition of the New Mining Right by Kaiyuan Company from the Transferor pursuant to the terms of the Transfer Agreement (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Circular containing, amongst others, (i) further details of the Transfer Agreement and the transactions contemplated thereunder; (ii) the Competent Person’s Report and a valuation report in respect of the Enlarged Kaiyuan Mine, both in compliance with the requirements under Chapter 18 of the Listing Rules; (iii) a notice of SGM; and (iv) other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before 15 May 2020.

As additional time is required by the Company for the preparation and conclusion of certain information which is to be included in the Circular, it is currently expected that the date of despatch of the Circular will be postponed to a date falling on or before 15 July 2020.

By Order of the Board  
**Nan Nan Resources Enterprise Limited**  
**Kwan Man Fai**  
*Chairman and Managing Director*

Hong Kong, 14 May 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kwan Man Fai, Mr. Wang Xiangfei and Mr. Wong Sze Wai and three independent non-executive Directors, namely Dr. Wong Man Hin Raymond, Mr. Chan Yiu Fai Youdey and Mr. Pak Wai Keung Martin; and one alternate Director, namely Mr. Wang Xiaoyao (alternate to Mr. Wang Xiangfei).*