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## **NAN NAN RESOURCES ENTERPRISE LIMITED**

**南南資源實業有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1229)**

### **FURTHER ANNOUNCEMENT TO PROFIT WARNING ANNOUNCEMENT**

Reference is made to the profit warning announcement of Nan Nan Resources Enterprise Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 16 April 2014 (the “**Profit Warning Announcement**”).

As mentioned in the Profit Warning Announcement, one of the factors causing the expected significant increase in the net loss of the Group for the year ended 31 March 2014 as compared to the net loss for the year ended 31 March 2013 is the increase in loss arising from the change of the fair value of convertible loan notes. According to the draft valuation report of the convertible loan notes and the draft management account of the Company as well as the recent discussion among the management of the Company and its valuers, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that the loss arising from the change in fair value of the Company’s convertible loan notes for the year ended 31 March 2014 is expected to be approximately HK\$15,373,000, as compared to the gain of HK\$24,031,000 arising from the change in fair value of the Company’s convertible loan notes for the year ended 31 March 2013.

The Company would like to draw your attention that the Profit Warning Announcement and the abovementioned figures are only based on the Company’s preliminary review of the draft valuation report of the convertible loan notes and the draft management accounts of the Company and its major operating subsidiary, which will be subject to the review, audit and finalization by the Company’s valuers and auditors (as the case may be). The Company is in the process of finalizing the audited annual results of the Group for the year ended 31 March 2014, which is expected to be published in around mid June 2014.

Shareholders and potential investors of the Company are advised to read the audit annual results announcement of the Group when it is published.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Nan Nan Resources Enterprise Limited**  
**Kwan Man Fai**  
*Executive Director*

Hong Kong, 30 April 2014

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai, and three independent non-executive Directors, namely Mr. Wong Man Hin, Raymond, Mr. Lam Ka Wai, Graham and Mr. Chan Yiu Fai, Youdey.*