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**NAN NAN RESOURCES ENTERPRISE LIMITED**  
**南南資源實業有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1229)**

**VOLUNTARY ANNOUNCEMENT**  
**COMPLETION OF THE ACQUISITION OF 90% OF THE ISSUED**  
**SHARE CAPITAL OF THE TARGET COMPANY AND THE LOANS**

Reference is made to the announcement of Nan Nan Resources Enterprise Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 10 August 2018 (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that all of the conditions precedents as set out in the Sale and Purchase Agreement have been fulfilled or waived and completion of the Acquisition took place on 8 October 2018 in accordance with the terms and conditions of the Sale and Purchase Agreement. The balance of the Consideration of US\$1,029,488 (equivalent to approximately HK\$8,030,000) was settled in cash by the Purchaser to the Vendor on the date of completion. Upon completion of the Acquisition, the Target Company and NEFIN Malaysia became indirect non-wholly owned subsidiaries of the Company. The financial performance and position of the Target Group will be consolidated to the Group’s consolidated financial statements.

Made by the order of the Board, save for Ms. Lo Fong Hung who could not be contacted as at the date of this announcement.

By order of the Board  
**Nan Nan Resources Enterprise Limited**  
**Kwan Man Fai**  
*Chairman and Managing Director*

Hong Kong, 8 October 2018

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kwan Man Fai, Ms. Lo Fong Hung and Mr. Wang Xiangfei; three independent non-executive Directors, namely Mr. Wong Man Hin, Raymond, Mr. Chan Yiu Fai, Youdey and Mr. Pak Wai Keung, Martin; and one alternate Director, Mr. Wong Sze Wai (alternate to Mr. Wang Xiangfei).*