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NAN NAN RESOURCES ENTERPRISE LIMITED

南南資源實業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

Resignation of Independent Non-executive Director

The board of directors (the “**Board**”) of Nan Nan Resources Enterprise Limited (the “**Company**”) regrets to announce that Mr. Xu Xiao Sheng (“**Mr. Xu**”) has tendered his resignation as an independent non-executive director of the Company, and ceased to be a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Board with effect from 21 January 2016 on medical grounds.

Mr. Xu has confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Xu for his valuable contributions to the Company during his tenure of office.

Despite the resignation of Mr. Xu, (i) the number of independent non-executive directors (“**INEDs**”) does not fall below the minimum number required under Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) the Board still comprises at least one of its INEDs possessing appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules; (iii) the number of members of the Audit Committee does not fall below the minimum number, and at least one of whom possesses appropriate qualifications or expertise as required under Rule 3.21 of the Listing

Rules; and (iv) both the Remuneration Committee and the Nomination Committee comprise a majority of INEDs, which respectively fulfil the requirement under Rule 3.25 of the Listing Rules and Code Provision A.5.1 of the Corporate Governance Code.

By Order of the Board
Nan Nan Resources Enterprise Limited
Kwan Man Fai
Executive Director

Hong Kong, 21 January 2016

As at the date of this announcement, the Board comprises three executive directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai, and three independent non-executive directors, namely Mr. Wong Man Hin, Raymond, Mr. Lam Ka Wai, Graham and Mr. Chan Yiu Fai, Youdey.