

ARTFIELD GROUP<01229> - Results Announcement

Artfield Group Limited announced on 20/12/2004:

(stock code: 01229 )

Year end date: 31/03/2005

Currency: HKD

Auditors' Report: N/A

Interim report reviewed by: Audit Committee

	(Unaudited ) Current Period from 01/04/2004 to 30/09/2004	(Unaudited ) Last Corresponding Period from 01/04/2003 to 30/09/2003
Note	('000 )	('000 )
Turnover	: 129,364	110,840
Profit/(Loss) from Operations	: 3,713	2,267
Finance cost	: (1,708)	(1,674)
Share of Profit/(Loss) of Associates	: 2	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 1,548	292
% Change over Last Period	: +430 %	
EPS/(LPS)-Basic (in dollars)	: 0.006	0.0012
-Diluted (in dollars)	: 0.0058	0.0012
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 1,548	292
Interim Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

EARNINGS PER SHARE

The calculation of basic earnings per share is based on the net profit for the period of HK\$1,548,000 (2003: HK\$292,000) and the weighted average number of 260,088,870 (2003: 240,699,872) ordinary shares in issue during the period.

The calculation of diluted earnings per share is based on the net profit for the period of HK\$1,548,000 (2003: HK\$292,000). The weighted average number of ordinary shares used in the calculation was the 260,088,870 (2003: 240,699,872) ordinary shares in issue, as used in the basic earnings per share calculation, and the weighted average number of 4,575,027 (2003: 4,244,404) ordinary shares assumed to have been issued at no consideration on the deemed exercise of all share options outstanding during the period.

The reconciliation of weighted average number of shares used in

calculating basic and diluted earnings per share is as follows:

	2004	2003
Weighted average number of ordinary shares used in calculating basic earnings per share	260,088,870	240,699,872
Weighted average number of ordinary shares assumed issued at no consideration on deemed exercise of all share options outstanding during the period	4,575,027	4,244,404
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Weighted average number of ordinary shares used in calculating diluted earnings per share	264,663,897	244,944,276
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