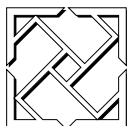


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ARTFIELD GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1229)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Veda Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Offers.

Reference is made to the joint announcement (the “Joint Announcement”) dated 28 January 2008 made by Ascent Goal Investments Limited and Artfield Group Limited in respect of the possible mandatory cash offers. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Joint Announcement.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Veda Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Offers.

The Independent Board Committee, which comprises all the independent non-executive Directors, has been established in respect of the Offers. In accordance with Rule 2.1 of the Takeovers Code, the Independent Board Committee has approved the appointment of Veda Capital Limited as the independent financial adviser in respect of the Offers.

By order of the Board
Artfield Group Limited
Leung Heung Ying, Alvin
Managing Director

Hong Kong, 11 February 2008

As at the date of this announcement, the Board comprises Mr. Leung Heung Ying, Alvin (Managing Director), Ms. Chung Oi Ling, Stella and Mr. Lo Chi Ho, William as executive directors, and Mr. Lo Ming Chi, Charles, Mr. Orr Joseph Wai Shing and Mr. Wong Ngao San, Marcus as independent non-executive directors.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statement contained in this announcement misleading.