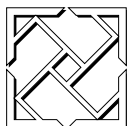


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ARTFIELD GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1229)

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions approving (i) the revision of the annual cap in respect of the First Supply Agreement to HK\$15.0 million for each of the financial years ending 31 March 2008 and 2009; and (ii) the revision of the annual cap in respect of the Second Supply Agreement to HK\$47.0 million for each of the financial years ending 31 March 2008 and 2009, were duly passed by the Independent Shareholders by way of poll at the SGM held on 13 March 2008.

Reference is made to the circular of Artfield Group Limited (the “Company”) dated 26 February 2008 (the “Circular”) relating to the revision of the annual caps for the continuing connected transactions between the Group and the private group of Mr. Liang under two supply agreements for the two financial years ending 31 March 2008 and 2009. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF SGM

The Board is pleased to announce that at the SGM held on 13 March 2008, the ordinary resolutions approving (i) the revision of the annual cap in respect of the First Supply Agreement to HK\$15.0 million for each of the financial years ending 31 March 2008 and 2009; and (ii) the revision of the annual cap in respect of the Second Supply Agreement to HK\$47.0 million for each of the financial years ending 31 March 2008 and 2009, were duly passed by the Independent Shareholders by way of poll.

As at the date of the SGM, the total number of Shares in issue was 304,478,584. As disclosed in the Circular, Mr. Liang and his associates were required to abstain from voting on the resolutions to be proposed at the SGM in relation to the Revision of Approved Caps. To the best knowledge, information and belief of the Directors, and having made all reasonable inquiries, as at the date of the SGM, Mr. Liang and his associates did not have any shareholding in the Company. Therefore, no Shareholder was required to abstain from voting on the ordinary resolutions proposed at the SGM in relation to the Revision of Approved Caps and the total number of Shares entitling the Shareholders to attend and vote at the SGM was 304,478,584.

The poll results in respect of resolution (1) and (2) were as follows:

Resolutions		Number of shares (Approximate %)	
		For	Against
1.	To approve, confirm and ratify the revision of the annual cap in respect of the First Supply Agreement to HK\$15.0 million for each of the financial years ending 31 March 2008 and 2009	159,476,040 (100%)	0 (0%)
2.	To approve, confirm and ratify the revision of the annual cap in respect of the Second Supply Agreement to HK\$47.0 million for each of the financial years ending 31 March 2008 and 2009	159,476,040 (100%)	0 (0%)

Accordingly, the aforesaid resolutions were duly passed as ordinary resolutions at the SGM.

Union Registrars Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

By Order of the Board
Artfield Group Limited
Leung Heung Ying, Alvin
Managing Director

Hong Kong, 13 March 2008

As at the date of this announcement, the Board comprises Mr. Leung Heung Ying, Alvin (Managing Director), Ms. Chung Oi Ling, Stella and Mr. Lo Chi Ho, William as executive Directors, and Mr. Lo Ming Chi, Charles, Mr. Orr Joseph Wai Shing and Mr. Wong Ngao San, Marcus as independent non-executive Directors.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statement contained in this announcement misleading.