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## **ARTFIELD GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1229)**

### **FURTHER POSTPONEMENT OF COMPLETION OF THE PLACING**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to the announcements of Artfield Group Limited (the “**Company**”) dated 10 April 2008, 12 June 2008 and 10 July 2008 (the “**Announcements**”). Unless otherwise defined, capitalised terms herein shall have the same meanings as those stated in the Announcements.

As mentioned in the Company’s announcement dated 10 July 2008, the completion of the Placing was postponed to 12 August 2008. The Company has been informed by the Controlling Shareholder that since the Placing Agent requires more time to finalize the subscription orders from the potential placees, the completion of the Placing shall be further postponed to 15 August 2008. The Company expects that it will restore the 25% minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules following the completion of the Placing.

Trading in the Shares on the Stock Exchange was suspended from 9:30 a.m. on 11 April 2008 pending the restoration of the 25% minimum public float of the Shares. The Company will make an application to the Stock Exchange to resume trading in the Shares on the Stock Exchange once completion of the Placing has taken place and the 25% minimum public float in the Shares has been restored.

By order of the Board  
**ARTFIELD GROUP LIMITED**  
**Kwan Man Fai**  
*Executive Director*

Hong Kong, 12 August 2008

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai, and three independent non-executive Directors, namely Mr. Wong Man Hin, Raymond, Mr. Lam Ka Wai, Graham and Mr. Chan Yiu Fai, Youdey.*