

(Incorporated in Bermuda with limited liability)
(Stock Code: 1229)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors (the "Directors") of Artfield Group Limited (the "Company") has noted the increase in price and trading volume of the shares of the Company today and wishes to state that the Board is not aware of any reasons for such increase.

The Board also confirms that save and except for the completion of placing of existing shares and restoration of public float and resumption of trading as announced by the Company in its announcement dated 20 August 2008, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board

Artfield Group Limited

Kwan Man Fai

Executive Director

Hong Kong, 21 August 2008

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei, and Mr. Kwan Man Fai, and three independent non-executive Directors, namely Mr. Wong Man Hin, Raymond, Mr. Lam Ka Wai, Graham and Mr. Chan Yiu Fai, Youdey.