



ARTFIELD GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGES IN COMPOSITION OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of Artfield Group Limited (the “**Company**”) announces that Mr. Lo Wah Wai (“**Mr. Lo**”) has resigned as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 24 September 2007.

Mr. Lo has resigned from the Board in order to devote more time to his other business commitments. Mr. Lo has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that he considers need to be brought to the attention of the shareholders of the Company.

The Board also announces that, upon the resignation of Mr. Lo, Mr. Wong Ngao San, Marcus has been appointed as a member of the audit committee and a member of the remuneration committee of the Company with effect from 24 September 2007.

The Board would like to take this opportunity to express its sincerest gratitude to Mr. Lo for his valuable contribution during the tenure of his office.

By order of the Board
Artfield Group Limited
Chung Oi Ling, Stella
Executive Director

Hong Kong, 24 September 2007

As at the date of this announcement, the Board comprises Mr. Leung Heung Ying, Alvin (Managing Director), Ms. Chung Oi Ling, Stella and Mr. Lo Chi Ho, William as executive directors, and Mr. Lo Ming Chi, Charles, Mr. Orr Joseph Wai Shing and Mr. Wong Ngao San, Marcus as independent non-executive directors.