



ARTFIELD GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lo Chi Ho, William has been appointed as executive director of the Company with effect from 14 September 2007.

The board of directors (the “**Board**”) of Artfield Group Limited (the “**Company**”) is pleased to announce that Mr. Lo Chi Ho, William (“**Mr. Lo**”) has been appointed as executive director of the Company with effect from 14 September 2007.

Mr. Lo, aged 41, has obtained Chartered Accountant qualification in the U.K. and is a fellow of the Hong Kong Institute of Certified Public Accountants. Mr. Lo holds an honour Bachelor’s degree in Chemical Engineering and Fuel Technology from Sheffield University, the U.K..

Mr. Lo has over 18 years of accounting and corporate finance experience working as senior management in international accounting firms in the U.K. and Hong Kong, multinational consumable goods company, and international investment banks. He was formerly a director of Paul Y. Engineering Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He is now an independent director of China Spacesat Co. Ltd., a A-Share company listed on the Shanghai Stock Exchange; an independent non-executive director of China Motion Telecom International Limited, a company listed on the Main Board of the Stock Exchange; and an independent non-executive director of Anex International Holdings Limited, a company listed on the Main Board of the Stock Exchange. Currently, Mr. Lo is also the Chief Executive Officer and an executive director of Sino Gas Group Limited, a company listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. Lo did not hold any directorship in any public listed company or other major appointments in the past three years preceding the date of this announcement. Apart from being the executive director of the Company, Mr. Lo does not hold any other position in the Company or any of its subsidiaries.

Mr. Lo does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lo has personal interest in 3,040,000 share options granted by the Company entitling him to subscribe for a total of 3,040,000 shares in the Company. Save as disclosed herein, Mr. Lo does not have, and is not deemed to have, any interest in any shares, underlying shares or debentures of the

Company and/or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

As at the date of this announcement, there is no service contract between the Company and Mr. Lo in respect of the aforesaid appointment. Mr. Lo's directorship in the Company is subject to retirement by rotation and/or re-election in accordance with the bye-laws of the Company. The remuneration of Mr. Lo will be determined by reference to his duties and responsibilities in the Company.

Save as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Lo that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, or needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Lo in joining the Company.

By Order of the Board
Artfield Group Limited
Leung Heung Ying, Alvin
Managing Director

Hong Kong, 17 September 2007

As at the date of this announcement, the executive directors of the Company are Mr. Leung Heung Ying, Alvin, Ms. Chung Oi Ling, Stella and Mr. Lo Chi Ho, William. The independent non-executive directors of the Company are Mr. Lo Ming Chi, Charles, Mr. Lo Wah Wai, Mr. Orr Joseph Wai Shing and Mr. Wong Ngao San, Marcus.