



Artfield Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in trading price and volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increases in trading price and volume.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of directors of Artfield Group Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
LAU King Pong
Company Secretary

Hong Kong, 16 July 2007

As at the date of this announcement, the executive directors of the Company are Mr. LEUNG Heung Ying, Alvin, Ms. CHUNG Oi Ling, Stella. The independent non-executive directors are Mr. LO Ming Chi, Charles, Mr. LO Wah Wai, Mr. ORR, Joseph Wai Shing and Mr. WONG Ngao San, Marcus.