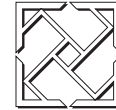


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Marigold Worldwide Group Limited

*(Incorporated in the British Virgin Islands
with limited liability)*

Artfield Group Limited

*(Incorporated in Bermuda with limited liability)
(Stock Code: 1229)*

**FURTHER POSTPONEMENT OF DESPATCH OF
THE COMPOSITE OFFER DOCUMENT**

FURTHER POSTPONEMENT OF DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The respective directors of Marigold and the Company announce that the despatch of the Composite Offer Document will be further postponed as additional time is required to resolve certain issues of special deals under Rule 25 of the Takeovers Code arising from the director service contracts between Mr. Liang and his wife, Ms Li Kwo Yuk respectively with two subsidiaries of the Company entered into on 1 April 2007. It is expected that the Composite Offer Documents will be despatched to the Shareholders on or before 13 June 2007.

Reference is made to the press announcement (the “Joint Announcement”) jointly issued by Marigold Worldwide Group Limited (“Marigold”) and Artfield Group Limited (the “Company”) dated 9 May 2007 regarding, among others, details of the Offer. Unless otherwise defined, terms used herein shall have the same meanings as those used in the Joint Announcement.

FURTHER POSTPONEMENT OF DESPATCH OF THE COMPOSITE OFFER DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, an offer document regarding, among other things, the Offer is required to be despatched to the Shareholders within 21 days after the date of the Joint Announcement, that is, on or before 30 May 2007 which is subsequently extended to a date falling on 31 May 2007. Marigold and the Company will combine the offer document and the Company’s response documents in a composite offer document (the “Composite Offer Document”), which is also required to be despatched within this 21-day period.

The respective directors of Marigold and the Company announce that the despatch of the Composite Offer Document will be further postponed as additional time is required to resolve certain issues arising from the director service contracts between Mr. Liang and his wife, Ms. Li Kwo Yuk respectively with Artfield Company Limited and Artfield Manufacturing Co., Ltd., two subsidiaries of the Company entered into on 1 April 2007. The terms under the said service contracts were substantially the same with the previous service contracts save for increment of their annual salary as follows:

		Annual Salary (HK\$)			
		Artfield Company Limited		Artfield Manufacturing Company Limited	
		Present	Previous	Present	Previous
1.	Liang Jin You	1,000,000	600,000	2,000,000	720,000
2.	Li Kwo Yuk	1,200,000	120,000	800,000	240,000

The said service contracts were only brought to the attention of the Securities and Futures Commission on 30 May 2007 to consider whether the same constitute special deals under Rule 25 of the Takeovers Code.

An application will be made to the Executive for an further extension of time for despatch of the Composite Offer Document from 31 May 2007 to a date falling on or before 13 June 2007.

By order of the board of
Marigold Worldwide Group Limited
Yam Tak Cheung
Sole Director

By order of the board of
Artfield Group Limited
Liang Jin You
Chairman

Hong Kong, 30 May 2007

As at the date of this announcement, the executive directors of the Company are Mr. LIANG Jin You, Ms. LI Kwo Yuk, Mr. LEUNG Kin Yau, Mr. OU Jian Sheng, Mr. DENG Ju Neng and Mr. CHEN Vee Yong, Frederick and Mr. LEE Sang Yoon. The independent non-executive directors are Mr. LO Ming Chi, Charles, Mr. LO Wah Wai and Mr. ORR, Joseph Wai Shing.

Mr. Yam Tak Cheung, being the sole director of Marigold accepts full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Marigold, Mr. Yam, the terms and conditions of the Offer and Marigold's intention regarding the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

Please also refer to the published version of this announcement in The Standard.