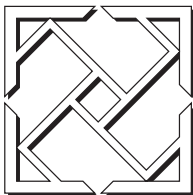


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ARTFIELD GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

ANNOUNCEMENT

The Board has noted the recent unusual increase in trading volume and share price of the shares of the Company and wish to state that, save as a negotiation between the Company and an independent third party has been commenced for a possible acquisition of a lottery centre management business operating in the People's Republic of China, there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, and neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature. However, such negotiation is still in its preliminary stage and no conclusion has been reached and no formal agreement has been signed in the meantime and such acquisition may or may not proceed.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Artfield Group Limited (the "**Company**") has noted the recent unusual increase in trading volume and share price of the shares of the Company and wish to state that, save as the following, we are not aware of any reasons for such increase.

The Company has commenced negotiation with an independent third party for a possible acquisition of a lottery centre management business operating in the People's Republic of China which if materialized, may constitute a notifiable transaction on the part of the Company under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). However, such negotiation is still in its preliminary stage and no conclusion has been reached and no formal agreement has been signed in the meantime and such acquisition may or may not proceed. **In the meantime, the investing public is urged to exercise caution in dealings in the shares of the Company.**

Save as the above, the Board confirms that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, and neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the executive directors of the Company are Mr. LIANG Jin You, Ms. LI Kwo Yuk, Mr. LEUNG Kin Yau, Mr. OU Jian Sheng, Mr. DENG Ju Neng and Mr. CHEN Vee Yong Frederick. The independent non-executive directors of the Company are Mr. LO Ming Chi, Charles, Mr. LO Wah Wai and Mr. ORR, Joseph Wai Shing.

By order of the Board
Artfield Group Limited
LIANG Jin You
Chairman

Hong Kong, 2 May 2006

Please also refer to the published version of this announcement in China Daily.