



ARTFIELD GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

APPOINTMENT OF DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Artfield Group Limited (the “Company”) announces that Mr. Lee Sang Yoon (“Mr. Lee”) has been appointed as an executive Director with effect from 27 June 2006.

Mr. Lee, age 34, is currently a director of Matrix Software Inc., a wholly owned subsidiary of the Company. He is also the founder and chief executive officer of a leading online game development company in Korea. Mr. Lee is also a director of a well known Korean movie production firm and a director of an advertising agency company in Korea. Mr. Lee has extensive experience in various industries. Mr. Lee holds a Bachelor of Arts degree in Business Administration from Pickering University, Hawaii, U.S.A.

Mr. Lee has not entered into any service contract with the Company and has no fixed term of service with the Company but will be subject to retirement by re-election and rotation at the forthcoming annual general meeting in accordance with the bye-laws of the Company. Mr. Lee will not be entitled to a directors’ fees or any bonus payment as the executive director of the Company. As at the date of this announcement, Mr. Lee has personal interest in 7,000,000 shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Save as disclosed above, Mr. Lee has not held any other positions in the Company or its subsidiaries or directorship in other listed companies in the past three years or have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Other than as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”), and there are no other matters in relation to the appointment of Mr. Lee that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Lee for joining the Board.

By Order of the Board of
Artfield Group Limited

LIANG Jin You

Chairman

Hong Kong, 27 June 2006

As at the date of this announcement, the executive Directors are Mr. LIANG Jin You, Ms. LI Kwo Yuk, Mr. LEUNG Kin Yau, Mr. OU Jian Sheng, Mr. DENG Ju Neng, Mr. CHEN Vee Yong Frederick and Mr. Lee Sang Yoon; and the independent non-executive Directors are Mr. LO Ming Chi, Charles, Mr. LO Wah Wai and Mr. ORR, Joseph Wai Shing.

Please also refer to the published version of this announcement in China Daily.