



# ARTFIELD GROUP LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1229)

## POLL RESULT OF SPECIAL GENERAL MEETING HELD ON 28TH OCTOBER 2004

The Board of Directors of the Company is pleased to announce that the Resolution relating to the proposed disposal of interests in German Time Limited and Smart Best Development Limited was duly passed by the Independent Shareholders by way of poll at the Special General Meeting held on 28th October 2004.

References are made to the announcement of the Company dated 10th September and the circular to the Shareholders dated 2nd October 2004 (the “Circular”) regarding the proposed disposal of interests in German Time Limited and Smart Best Development Limited (the “Disposal”). Terms used herein shall have the same meanings as those defined in the Circular, unless otherwise stated.

### RESULT OF THE SPECIAL GENERAL MEETING (THE “SGM”)

The Board of Directors of the Company is pleased to announce that the ordinary resolution (the “Resolution”) relating to the Disposal was duly passed by the Independent Shareholders by way of poll at the SGM held on 28th October 2004 as more than 50% of the votes were cast in favour of the Resolution. The voting result of the Resolution by way of poll taken at the SGM is as follows:

Ordinary Resolution	Number of Votes Cast and Percentage of Total Number of Votes Cast		Total Number of Votes Cast
	For	Against	
To approve, confirm and ratify the entering into of the Agreement in relation to the Disposal and all transactions contemplated thereunder.*	21,941,084 (98.39%)	360,000 (1.61%)	22,301,084 (100%)

The resolution was duly passed as ordinary resolution.

\* The full text of the Resolution was set out in the notice of the SGM dated 2nd October 2004.

As at the date of the SGM, the total number of issued shares of the Company (the “Shares”) was 262,478,584. The Company confirms that Golden Glory Group Limited, being connected person of the Company as defined under the Listing Rules and together holding 119,184,300 Shares representing approximately 45.40% of the total issued share capital of the Company as at the date of the SGM, abstained from voting at the SGM. Accordingly, a total number of 22,301,084 shares were entitled the holders to attend and vote for or against the Resolution at the SGM. There were 21,941,084 shares were voted for the Resolution and 360,000 shares were voted against the Resolution, representing 98.39% and 1.61% respectively, of the total number of shares held by the Shareholders (including proxies) present at the SGM carrying voting rights.

Tengis Limited, the Company’s Share Registrar in Hong Kong, acted as scrutineers at the SGM for the votetaking.

As at the date hereof, the executive directors of the Company are Mr. LIANG Jin You, Ms. LI Kwo Yuk, Mr. LEUNG Kin Yau, Mr. OU Jian Sheng, Mr. DENG Ju Neng and Mr. LIN Dong Hong, The independent non-executive directors are Mr. LO Ming Chi, Charles, Mr. LO Wah Wai and Mr. ORR, Joseph Wai Shing.

By Order of the Board  
**Artfield Group Limited**  
**Liang Jin You**  
*Chairman*

Hong Kong, 28th October 2004

Please also refer to the published version of this announcement in The Standard.