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INTERNATIONAL RESOURCES ENTERPRISE LIMITED

國際資源實業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board of the Company wishes to inform the Shareholders and potential investors that, according to the unaudited financial statements of the Group for the year 2011, it is expected that the financial loss of the Group will sustain significant increase as compared with the year 2010. This is mainly due to the impairment of intangible assets and goodwill, change in fair value of convertible bonds and the exchange difference arisen from the conversion of functional currency RMB to reporting currency Hong Kong dollars. The information contained in this announcement is only a preliminary assessment prepared by the Board of the Company and is not based on any figure or information audited by the Company's auditors. Details of the Company's performance will be disclosed in the results announcement of the Company for the year ended 31 March 2011 in due course.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of International Resources Enterprise Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, according to the unaudited financial statements of the Group for the year 2011, it is expected that the financial loss of the Group will sustain significant increase as compared with the year 2010. This is mainly due to the impairment of intangible assets and goodwill, change in fair value of convertible bonds and the exchange difference arisen from the conversion of functional currency RMB to reporting currency Hong Kong dollars. The information contained in this announcement is only a preliminary assessment prepared by the Board of the Company and is not based on any figure or information audited by the Company's auditors. Details of the Company's performance will be disclosed in the results announcement of the Company for the year ended 31 March 2011 in due course.

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By order of the Board
International Resources Enterprise Limited
Wang Xiangfei
Executive Director

Hong Kong, 16 June 2011

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai; and three independent non-executive Directors, namely Mr. Lam Ka Wai, Graham, Mr. Wong Man Hin, Raymond and Mr. Chan Yiu Fai, Youdey.