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NAN NAN RESOURCES ENTERPRISE LIMITED

南南資源實業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE COMMITTEES OF THE BOARD

This announcement is made pursuant to Rule 13.51(2) of the Listing Rules.

The Board is pleased to announce that Mr. Xu has been appointed as an independent non-executive director of the Company with effect from 14 July 2014.

Mr. Xu has also been appointed as a member of the audit committee, the nomination committee and the remuneration committee respectively with effect from 14 July 2014.

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Nan Nan Resources Enterprises Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Xu Xiao Sheng (“**Mr. Xu**”) has been appointed as an independent non-executive director of the Company and a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 14 July 2014.

Mr. Xu Xiao Sheng, aged 62, holds a master degree in economics from PBC School of Finance, Tsinghua University and a bachelor degree in finance from the Shanxi Financial and Economic University. Mr. Xu currently is the Senior Investment Advisor of China Assets (Holdings) Limited and he has over 20 years’ experience in investment and finance industry.

Mr. Xu has entered into a service agreement with the Company for a term of three years commencing from 14 July 2014. He is entitled to a director's emolument of HK\$288,000 per annum, which was determined with reference to his duties and responsibilities in the Company and the market rate for the position. The amount of remuneration has been approved by the Board and the remuneration committee of the Company. Mr. Xu shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting, and is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-law of the Company.

Save as disclosed above, Mr. Xu does not hold any directorship and position in the Group or in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Xu does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Xu that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules, or needs to be brought to the attention of the shareholders of the Company.

The Board would take this opportunity to welcome Mr. Xu for joining the Company as an independent non-executive director of the Company.

By order of the Board
Nan Nan Resources Enterprise Limited
Kwan Man Fai
Executive Director

Hong Kong, 15 July 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai, and four independent non-executive Directors, namely Mr. Wong Man Hin, Raymond, Mr. Lam Ka Wai, Graham, Mr. Chan Yiu Fai, Youdey and Mr. Xu Xiao Sheng.